

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * ROTH RONALD G			2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Chairman of the Board	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2012			
5480 NATHAN LANE N, SUITE 120						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
PLYMOUTH, MN 55442						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2012		P		200	A	\$ 4.33	986,905	D	
Common Stock	05/01/2012		P		2,300	A	\$ 4.39	989,205	D	
Common Stock	05/01/2012		P		800	A	\$ 4.3999	990,005	D	
Common Stock	05/01/2012		P		7,500	A	\$ 4.40	997,505	D	
Common Stock	05/01/2012		P		800	A	\$ 4.41	998,305	D	
Common Stock	05/01/2012		P		1,000	A	\$ 4.415	999,305	D	
Common Stock	05/01/2012		P		28	A	\$ 4.4197	999,333	D	
Common Stock	05/01/2012		P		3,972	A	\$ 4.42	1,003,305	D	
Common Stock	05/01/2012		P		100	A	\$ 4.44	1,003,405	D	
Common Stock	05/01/2012		P		100	A	\$ 4.448	1,003,505	D	
Common Stock	05/01/2012		P		200	A	\$ 4.4482	1,003,705	D	
Common Stock	05/02/2012		P		3,000	A	\$ 4.45	1,006,705	D	
Common Stock	05/02/2012		P		10,000	A	\$ 4.40	166,760	I	Held by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

