# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Responses	s)															
Name and Address of Reporting Person * Hill John P				2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 7050 WINNETKA AVE. N., SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2018						X Officer (give title below) Other (specify below)  Chief Operating Officer							
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
LYN PAR	(State)				Т-1	L1. T	NI	D	• 4• 6	Y <b>!4!</b>		-ii Di		D 61 - 1 - 11 4	D	
1.Title of Security (Instr. 3)		2. Transaction Date	Execu	Deemed rution Date, if	e, if	3. Transaction Code (Instr. 8)			4. Securities Acquired		quired of (D	5. Amour Beneficia Reported	unt of Securities ially Owned Following		6. Ownership of Form:	Beneficial
			(Mon	th/Day/Ye	ear)	Coo	de	V	Amount	(A) or (D)	Price				or Indirect (I)	Ownership (Instr. 4)
Stock		05/26/2018				F	1)		4,155	D	\$ 11.1	0 222,067	7		D	
							t quire	he f	orm dis	plays a	a curr enefici	ently valid	OMB con	•		
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Da	nte, if	4. Transaction	on No II S A	Number of Deriva Security Acquired A) or Disposof (D) Instr.	er ative ties red sed 3, 5)	6. Da and l (Mon	ate Exerc Expirationth/Day/	cisable on Date Year)	7. Ar Ur See (Ir 4)	Title and mount of derlying curities str. 3 and		Derivative Securities Beneficially Owned Following Reported	Ownersl Form of Derivati Security Direct (I or Indirect)	Ownersh (Instr. 4)
	d Address of P  NNETKA  LYN PAR  ecurity  Stock  Report on a s  2.  Conversion or Exercise Price of Derivative	d Address of Reporting Per P  (First) NNETKA AVE. N., S (Street)  LYN PARK, MN 554: (State)  ecurity  Stock  Report on a separate line for Date (Month/Day/Virice of Derivative	Address of Reporting Person* P  (First) (Middle) NNETKA AVE. N., SUITE 100 (Street)  LYN PARK, MN 55428  (State) (Zip)  ecurity 2. Transaction Date (Month/Day/Year)  Stock 05/26/2018  Report on a separate line for each class of security  Table II -  2. Conversion or Exercise Price of Derivative (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. A. Deemed Execution Data any (Month/Day/	d Address of Reporting Person 2. I Clear Clear (First) (Middle) 3. Date (Month/Day/Year)  Stock 05/26/2018  Capacital Date (Month/Day/Year)  Table II - Derivative (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Table II - Derivative (A. J. P. J	2. Issuer Nan Clearfield, I  (First) (Middle) 3. Date of Earl 05/26/2018  (Street) 4. If Amendment of Execution Date (Month/Day/Year)  (Month/Day/Year) 2. Transaction Date (Month/Day/Year)  Stock 05/26/2018  Table II - Derivative Section Date (Month/Day/Year)  2. Transaction Date (e.g., puts, calls, or Exercise Price of Derivative Price of Deri	2. Issuer Name and Clearfield, Inc.  (First) (Middle) (Street) 3. Date of Earliest (05/26/2018  (Street) 4. If Amendment, Inc.  (State) (Zip) Tallecurity (Month/Day/Year)  (State) 2. Transaction Date (Month/Day/Year)  (Month/Day/Year) Stock 05/26/2018  (Stock 05/26/2018  Table II - Derivative Securities beneficially own or Exercise (Month/Day/Year)  (Month/Day/Year) 3. Transaction Date (Month/Day/Year)  (Month/Day/Year) 3. Transaction Date (Month/Day/Year)  (Month/Day/Year) 3. Transaction (Month/Day/Year)	2. Issuer Name and Tic Clearfield, Inc. [CLI (First) (Middle) (NNETKA AVE. N., SUITE 100 (Street) 4. If Amendment, Date (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Derivative Securities Date (Month/Day/Year) 3. Transaction Date (Instr. Quite Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Lass of securities beneficially owned decrease (Month/Day/Year) 3. Transaction Date (Lass of securities beneficially owned decrease (Month/Day/Year) 3. Transaction Date (Lass of securities beneficially owned decrease (Month/Day/Year) 4. Is a security (Month/Day/Year) 5. Transaction Date (Instr. 8) 5. Transactio	2. Issuer Name and Ticker of Clearfield, Inc. [CLFD]  (First) (Middle) (Street) 3. Date of Earliest Transaction 05/26/2018  (Street) 4. If Amendment, Date Origin  LYN PARK, MN 55428  (State) (Zip) Table I - Non-ecurity 2. Transaction (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Code  Stock 05/26/2018 F.[1]  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, opt of Derivative Security (Month/Day/Year) 2. Transaction Date (Instr. 8)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Address of Reporting Person 2 P Clearfield, Inc. [CLFD] 3. Date of Earliest Transaction (Moots/26/2018  (Street) A. If Amendment, Date Original File Portion (Moots/Day/Year)  (Street) A. If Amendment, Date Original File Portion Date (Month/Day/Year)  (State)  (Zip) Table I - Non-Der Execution Date, if (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Code (Instr. 8)  Table II - Derivative Securities Acquired, Diagram of Execution Date, if (e.g., puts, calls, warrants, options, and of Execution Date (Instr. 8)  Table II - Derivative Securities Acquired, Diagram of Execution Date, if (Month/Day/Year)  (Month/Day/Year)  A. Deemed (e.g., puts, calls, warrants, options, and puts)  (Month/Day/Year)  (Month/Day/Year)  A. Deemed (e.g., puts, calls, warrants, options, and puts)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Date  (Month/Day/Year)  Date  (Instr. 8)  Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date	2. Issuer Name and Ticker or Trading Syn Clearfield, Inc. [CLFD]  (First) (Middle) (Street) 3. Date of Earliest Transaction (Month/Day 05/26/2018  (Street) 4. If Amendment, Date Original Filed(Month/Day 05/26/2018  (State) 2. Transaction Date (State) 2A. Deemed Execution Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/D	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]  (First) (Middle) (Street) 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2018  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 05/26/2018  (State) (Zip) Table I - Non-Derivative Securities Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)  (Stock 05/26/2018 Full - Non-Derivative Securities Securities Deneficially owned directly or indirectly.  (A) or Or Or Or Or Exercise (Month/Day/Year)  (Code V Amount (D) Annount (D) Persons who respective in this fithe form displays and Execution Date in the form displays and the form displays and Execution Date in this fithe form displays and Execution Date in the fithe form displays and Execution Date in this fithe form displays and Execution Date in the fithe form	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]  (First) (Middle) (Street) 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2018  (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 05/26/2018  (State) (Zip) Table 1 - Non-Derivative Securities Acquired (A) or Disposed of (D (Instr. 8) (Instr. 3, 4 and 5) (Instr. 8) (Instration and Execution Date (A) or Disposed of (D (Instr. 8) (Instr. 8) (Instration and Execution Date (A) or Disposed of (D (Instr. 8) (Instr. 8) (Instr. 8) (Instration and Execution Date (A) or Disposed of (D (Instr. 8) (Inst	Address of Reporting Person Person Clearfield, Inc. [CLFD]  (First) (Middle) (Street) (Middle) (Street) (State) (Zip) (State) (Zip) (Anoth/Day/Year) (Month/Day/Year) (Month/Day	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]  (First) (Middle) (Street) (Street)  (Street) (And Middle) (Month/Day/Year) (And Middle) (Month/Da	Address of Reporting Person.*  P  Clearfield, Inc.; [CLFD]  Spector  Check all applic  Sircet  NNETKA AVE. N., SUITE 100  Sy26/2018  4. If Amendment, Date Original Filed(Month/Day/Year)  Stock  Cign  Table I - Non-Derivative Securities Acquired (Instr. 3, 4 and 5)  Report on a separate line for each class of securities beneficially owned directly or indirectly.  Table II - Derivative Securities Acquired, Disposed of, on Beneficially Owned (Instr. 3)  Amount of Securities Acquired (Instr. 3)  Amount of Securities Date (Instr. 3)  Persons who respond to the collection of information contained in this form are not required to respond unless or securities Date (Month/Day/Year)  Stock  Table II - Derivative Securities Acquired, Disposed of, on Beneficially Owned Contained in this form are not required to respond unless or Securities Acquired (Instr. 3)  Amount of Securities Disposed of (Instr. 3)  Persons who respond to the collection of information contained in this form are not required to respond unless or Securities Date (Instr. 3)  Amount of Date (Instr. 3)  Conversion Date (Month/Day/Year)  Conversion Date (Month/Day/Year)  Securities Acquired, Disposed of, on Beneficially Owned Geg. puts, calls, warrants, options, convertible securities)  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number of Execution Date, if Transaction (Instr. 4)  Conversion Date (Month/Day/Year)  Amount of Date (Instr. 3)  Amount of Date (Instr. 4)  Amount of Coveral (Instr. 4)  Amount of Date (Instr. 5)  Beneficially Owned Following (Instr. 4)  Code (Instr. 5)  Code (Instr. 5)	A address of Reporting Person.*  P  2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]  Stock  (Sized)  (Sized)  (Sized)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Sized)  (Sized)  4. If Amendment, Date Original Filed(Month/Day/Year)  (Sized)  (A)  (Month/Day/Year)  (Month/Day/Y

### **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Hill John P 7050 WINNETKA AVE. N. SUITE 100 BROOKLYN PARK, MN 55428			Chief Operating Officer					

## **Signatures**

Randy Dehmer by Power of Attorney for John P. Hill	05/30/2018
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)
- (1) Payment of tax by withholding shares on vesting the second 1/3 of restricted stock that was granted on May 26, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.