UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

es)															
		2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(First) AVE. N., SUIT	(Middle) E 100	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2019				X	X_ Officer (give title below) Other (specify below) Chief Financial Officer								
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			_X_ Fo	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person									
(State)	(Zip)				Tah	le I - No	n-Deri	vative	Securities	Acquired, I	Disposed o	f. or Benefi	cially Owne	d	
Title of Security 2. Transaction nstr. 3) Date		Execution any		n Date, if	3. T Coo	3. Transaction 4. S Code (A)		Secur (A) or D	Securities Acquired) or Disposed of (D)		ed D) Owned Following Transaction(s)		urities Beneficially		7. Nature of Indirect Beneficial Ownership
		(IVIOI	1111/1	Jay/ I car)		Code	V A	mount	(A) or (D)	Ì	(mstr. 3 and 4)			or Indirect (Instr. 4)	
										40,8	71			D	
of 2. 3. Transaction 3A. Deemed Execution Date, if To Conversion or Exercise (Month/Day/Year) any		4. 5. Number of Deriva Securities (Instr. 8) Acquired or Disposo of (D) (Instr. 3, 4)		ber der detection der			7. Title and of Underly Securities	7. Title and Amount of Underlying Securities		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (or Indire	Owners (Instr. 4)			
				and 5)		Date Exercise	able	Exp		Title	Amount or Number of	t (In	(Instr. 4))
		Code	V	(A)	(D)						Shares				
	Separate line for each 3. Transaction Date (Month/Day/Year)	A AVE. N., SUITE 100 (Street) RK, MN 55428 (State) 2. Transaction Date (Month/Day/Year) Table II 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	Cleard (First) (Middle) 3. Date 11/13. (Street) 4. If Ar RK, MN 55428 (State) (Zip) 2. Transaction Date (Month/Day/Year) separate line for each class of securities beneficial Table II - Deriv (e.g., 1) 3. Transaction Date (Month/Day/Year) 1	Clearfield A AVE. N., SUITE 100 (Street) A If Amend RK, MN 55428 (State) 2. Transaction Date (Month/Day/Year) separate line for each class of securities beneficially of the part o	Clearfield, Inc. [Clearfield, Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.	Clearfield, Inc. [CLF (First) (Middle) 3. Date of Earliest Transact 11/13/2019 (Street) 4. If Amendment, Date On RK, MN 55428 (State) (Zip) Tab 2. Transaction Date (Month/Day/Year) 2. Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Clearfield, Inc. [CLFD] (First) (Middle) (AVE. N., SUITE 100 11/13/2019 3. Date of Earliest Transaction (Medital 1/13/2019 4. If Amendment, Date Original Fixed State) (Zip) Table I - No 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if (Month/Day/Year) Code (Instr. 8)	Clearfield, Inc. [CLFD] (First) (Middle) (A AVE. N., SUITE 100 11/13/2019 4. If Amendment, Date Original Filed(Mon 11/13/2019 5. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) (Instr. 8) (Instr. 8) Code (Instr. 8) Persons in this fea current of Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. S. Number Execution Date (Month/Day/Year) 5. Number Code (Instr. 8) 6. Date Exercise (Instr. 8) Code (Instr. 3, 4, and 5) Date (Month/Day/Year) Date (Instr. 3, 4, and 5) Date (Month/Day/Year) Date (Month/Day/Yea	Clearfield, Inc. [CLFD] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Yea 11/13/2019 (Street) 4. If Amendment, Date Original Filed(Month/Day/Xea) (State) (Zip) Table I - Non-Derivative 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if (Month/Day/Year) (Instr. 8) (Instr. 8) Separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, (e.g., puts, calls, warrants, options, convertibe any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) (Instr. 8) (A. Scurrities Acquired, Disposed of, (e.g., puts, calls, warrants, options, convertibe any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 4. S. Number (Month/Day/Year) 6. Date Expiration Date Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Clearfield, Inc. [CLFD] 3. Date of Earliest Transaction (Month/Day/Year) 11/13/2019 4. If Amendment, Date Original Filed(Month/Day/Year) RK, MN 55428 (State) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 8) (A) or Disposed of (Instr. 8) (A) or Code V Amount (D) Resparate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities (Code (Instr. 8)) Table II - Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities (Code (Instr. 8)) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities (Code (Instr. 8)) (Month/Day/Year) 4. Derivative Securities Acquired, Disposed of, or Benefic (e.g., puts, calls, warrants, options, convertible securities (Month/Day/Year) (Month/Day/Year) 4. Derivative Securities (Code (Instr. 3)) (Instr. 3) (Month/Day/Year) 4. Date Exercisable and Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Clearfield, Inc. [CLFD] A VE. N., SUITE 100 Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 4. If Amendment, Date Original Filed(Month/Day/Year) 5. Ind. X. Fo. For	Clearfield, Inc. [CLFD] (First) (Middle) (A VE. N., SUITE 100 3. Date of Earliest Transaction (Month/Day/Year) (Street) (A VE. N., SUITE 100 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Disposed of (D) (Inst	Clearfield, Inc. [CLFD] Clearfield, Inc. [CLFD] Clearfield, Inc. [CLFD] Clearfield, Inc. [CLFD] Clief F AVE. N., SUITE 100 Chief F AVE. N., SUITE 100 AVE. N., SUITE 100 AVE. N., SUITE 100 Chief F AVE. N., SUITE 100 AVE. AVE. AVE. AVE. AVE. AVE. AVE. AVE.	Clearfield, Inc. [CLFD] (First) (Middle) (A VE. N., SUITE 100 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (Street) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) (Month/Day/Year) (A) or Code (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Code V Amount (D) Price (A) or Disposed of (D) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) (Instr. 3 and 4) (Check all applicable Chick (Chick Firancial Office) (Check Pirancial Office) (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) (Instr. 4) (Ins	Clearfield, Inc. [CLFD] (Street) AVE. N., SUITE 100 3. Date of Earliest Transaction (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) AXE, MN 55428 (State) (Zap) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (A) or Disposed of (Instr. 3) (Instr. 3) and 4) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4) (Month/Day/Year) (Month/Day/Year) A. Deemed (Month/Day/Year) (Month/Day/Ye

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HERZOG DANIEL R 7050 WINNETKA AVE. N. SUITE 100 BROOKLYN PARK, MN 55428			Chief Financial Officer				

Signatures

Daniel Herzog	11/15/2019
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock option vests as to one-fifth of the options on the first five anniversaries of the date of grant subject to the reporting person's continued employment through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.