FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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		Table I - Non	-Derivative Securities Acquired, Disposed of, or Benef	ficially Owned				
(City)	(State)	(Zip)						
(Street) BROOKLYN PARK	MN	55428		Form filed by More than One Reporting Person				
SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
7050 WINNETKA AVE. N.				Chief Operating Officer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2024	X Officer (give title Other (specify below) below)				
1. Name and Addres Hill John P	ss of Reporting Pers	on*	2. Issuer Name and Ticker or Trading Symbol <u>Clearfield, Inc.</u> [CLFD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
issuer that is inter	e conditions of Rule	he						

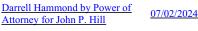
4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature of Transaction Form: Direct (D) Date Execution Date. Securities Indirect (Month/Day/Year) Code (Instr. Beneficially Owned or Indirect (I) Beneficial if any (Month/Dav/Year) 8) Following Reported (Instr. 4) Ownership Transaction(s) (Instr. 4) (A) or (Instr. 3 and 4) Code v Price Amount D) Common Stock (ESPP) 06/30/2024 Α v $515^{(1)}$ \$24.72 194,407 D A

> Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

1. Purchase of Common Shares through Employee Stock Purchase Plan for the period January 1 - June 30, 2024. In accordance with the ESPP, these shares were purchased based on 85% of the closing price on December 29, 2023



** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.