
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 28, 2025

CLEARFIELD, INC.

(Exact name of registrant as specified in its charter)

Minnesota
(State or Other Jurisdiction of Incorporation)

000-16106
(Commission File Number)

41-1347235
(I.R.S. Employer Identification No.)

**7050 Winnetka Avenue North, Suite 100
Brooklyn Park, Minnesota 55428**
(Address of Principal Executive Offices) (Zip Code)

(763) 476-6866
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	CLFD	The Nasdaq Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 28, 2025, the Board of Directors (the “Board”) of Clearfield, Inc. (the “Company”) appointed Ms. Rebecca B. Seidel and Ms. Kathleen S. Skarvan to serve as directors of the Company, effective December 10, 2025. Ms. Seidel has been appointed to serve on the Board’s Audit Committee and Compensation Committee, effective December 10, 2025. Ms. Skarvan has been appointed to serve on the Board’s Audit Committee and Nominating and Corporate Governance Committee, effective December 10, 2025. In connection with their appointments, Ms. Seidel and Mr. Skarvan will be receiving the standard director compensation as referenced in the Company’s Proxy Statement for the 2025 Annual Meeting of Shareholders.

On October 28, 2025, Charles N. Hayssen and Donald R. Hayward, directors of the Company, notified the Company of their decisions to retire from the Board when their terms expire effective as of the 2026 annual meeting of shareholders of the Company.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated October 29, 2025.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEARFIELD, INC.

Date: October 29, 2025

By: /s/ Cheryl Beranek
Cheryl Beranek
Chief Executive Officer

Clearfield Elects Rebecca Seidel and Kathleen Skarvan to the Board of Directors

MINNEAPOLIS, Oct. 29, 2025 (GLOBE NEWSWIRE) -- **Clearfield, Inc. (NASDAQ: CLFD)**, a leader in community broadband fiber connectivity, today announced the election of Rebecca Seidel and Kathleen Skarvan to its Board of Directors, effective December 10, 2025.

“We are pleased to welcome Rebecca and Kathleen to Clearfield’s Board of Directors,” said Ronald G. Roth, Clearfield’s Chairman of the Board. “Both Rebecca and Kathleen bring deep operational and strategic expertise that will enhance our board’s collective strength and support Clearfield’s long-term growth. We would also like to extend our sincere thanks to Chip Hayssen and Don Hayward, who will be retiring from the Board at the end of their term in late February, for their dedicated service and their significant contributions to Clearfield’s success.”

Ms. Seidel will serve on the Company’s Audit Committee and its Compensation Committee while Ms. Skarvan will serve on the Company’s Audit Committee and its Nominating and Corporate Governance Committee.

New Board Member Biographies

Rebecca Seidel is a global P&L leader with over 20 years of experience in MedTech and is recognized as a visionary thought leader with strategic capability to drive growth through mergers and acquisitions, innovation, and market transformation. As Senior Vice President and President of Cardiac Ablation Solutions at Medtronic plc, a global \$34 billion revenue medical technology company, she has overall responsibility for a \$1 billion revenue business focused on pioneering medical device products and services. Ms. Seidel has a strong foundation in electrical engineering, and has successfully led the acquisition and integration of four companies totaling nearly \$2 billion of investment and transformed the business from a single-product organization to a dynamic growth engine delivering next-generation care through multiple groundbreaking product launches. Leveraging her extensive experience scaling production and operational excellence, she has advanced both existing markets and created new markets to accelerate to double-digit growth. Ms. Seidel earned a Bachelor’s degree in Electrical Engineering from Milwaukee School of Engineering and a Master’s degree in Information Technology from Capella University, and was recognized in 2025 with the Milwaukee School of Engineering “Wall of Distinction Award.”

Kathleen Skarvan is an experienced Board Director, accomplished CEO, and transformational strategic leader with financial and operational discipline in B2B and B2C markets. She currently serves as a Director on two public company boards – Electromed, Inc., where she was appointed Chair in 2023 following her tenure as President and CEO from 2012 to 2023, and Citizens Community Bancorp, Inc., where she serves as Chair of the Risk Oversight Committee and as a member of the Audit Committee. Earlier in her career, Ms. Skarvan spent over 30 years in high technology executive and general management roles, including Senior Vice President and President of Hutchinson Technology’s Disk Drive Division, its largest business unit with \$300 million in revenue and 3,500 employees. She is recognized for her transformational leadership style and brings a wealth of knowledge in technology products and services within highly regulated industries, delivering shareholder value through market strategy development and designing and overseeing comprehensive risk management systems. Ms. Skarvan has received numerous industry awards, including The Healthcare Technology Report’s “Top 25 Women Leaders in Medical Devices of 2021” and the Minneapolis/St. Paul Business Journal’s “Women in Business” honor in 2018. She holds a Bachelor’s degree from St. Cloud State University and is a graduate of the University of Minnesota’s Carlson School of Business Executive Program.

About Clearfield, Inc.

Clearfield, Inc. (NASDAQ: CLFD) designs, manufactures, and distributes fiber optic management, protection, and delivery solutions that play a critical role in enabling broadband operators to close the digital divide. Our labor lite, craft-friendly platform is leveraged by community broadband, MSOs, incumbent service providers, ISPs, data centers, military, municipalities, and coops - from homes passed to homes connected faster and more efficiently. Headquartered in Minneapolis, MN, Clearfield deploys more than a million fiber ports each year. For more information, visit www.SeeClearfield.com.

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