FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Po

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	of Reporting Person *		2. Issuer Name and	l Ticker or T	radin	ıg Symbol			5. Relationship of Reporting Person(s)		
ROTH RONALD	Clearfield, Inc. [CLFD]				(Check all applicable) X_Director10% Owner					
(Last) 5480 NATHAN	^(First) LANE N, SUITE 1	3. Date of Earliest Tr 05/31/2011	ansaction (N	Month	n/Day/Yea	ur)	Officer (give title below) X Other (specify below) Chairman of the Board				
(Street) PLYMOUTH, MN 55442			4. If Amendment, Da	te Original	Filed	(Month/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - No	on-De	erivative	Securitie	ired, Disposed of, or Beneficially Owned			
1.Title of Security 2. Transaction (Instr. 3) Date (Month/Day/Yea)			2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership	Beneficial
			(infondi, Duy, Four)	Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	
Common Stock		05/31/2011		Р		100	А	\$ 6.67	910,505	D	
Common Stock		05/31/2011		Р		400	А	\$ 6.68	910,905	D	
Common Stock		05/31/2011		Р		2,500	А	\$ 6.71	913,405	D	
Common Stock		05/31/2011		Р		100	А	\$ 6.72	913,505	D	
Common Stock		05/31/2011		Р		600	А	\$ 6.73	914,105	D	
Common Stock		05/31/2011		Р		125	А	\$ 6.75	914,230	D	
Common Stock		05/31/2011		Р		4,200	А	\$ 6.76	918,430	D	
Common Stock		05/31/2011		Р		1,975	А	\$ 6.77	920,405	D	
Common Stock		05/31/2011		М		5,000	А	\$ 1.28	925,405	D	
Common Stock									156,760	Ι	Shares held by spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.		3A. Deemed										11. Nature		
	Conversion		Execution Date, if								Derivative		Ownership		
		(Month/Day/Year)		Code				(Month/Day/Y		Securities					Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)			irities	(Instr. 3 and 4)		(Instr. 5)		Derivative	Ownership		
	Derivative					Acq	uired						Owned	Security:	(Instr. 4)
	Security					(A)	or						Following	Direct (D)	
	-					Disp	osed						Reported	or Indirect	
						of (Ì							Transaction(s)	(I)	
							r. 3, 4,							(Instr. 4)	
						and							((
					-	ana	.,				1	-			
											Amount				
											or				
									Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

Employee Stock Option \$ 1.28 (Right to Buy)	05/31/2011		М		5,000	08/18/2007	08/18/2011	Common Stock	5,000	\$ 0	0	D	
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Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
ROTH RONALD G 5480 NATHAN LANE N SUITE 120 PLYMOUTH, MN 55442	х			Chairman of the Board				

Signatures

 Daniel Herzog by Power of Attorney for Ronald Roth
 06/02/2011

 **Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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