FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person * Hill John P				2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) Other (specify below) Chief Operating Officer					
(Last) (First) (Middle) 7050 WINNETKA AVE. N., SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 05/26/2016												
(Street) BROOKLYN PARK, MN 55428				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by More than One Reporting Person Form filed by More than One Reporting Person					
(City		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Security (Instr. 3)		1	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, any (Month/Day/Yea	Oate, i	(Instr. 8)		(A) or Disposed of		of (D)	Beneficia Reported	nt of Securities ally Owned Following I Transaction(s)		Ownership of Form:	V. Nature of Indirect Beneficial Ownership	
				(World) Day	y/ I cai		Code	V	Amou	(A) or (D)	Price		or Ir (I)		or Indirect	(Instr. 4)
Restricte	d Stock (1)	!	05/26/2016				A		25,64	1 A	\$ 0	248,941			D	
				Derivative S			cquire	the fo	orm di	splays a of, or Ben	curre eficia	ently valid	OMB con	spond unle trol numbe		
Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Ye.		te, if Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. T Am Und Sec	Fitle and count of derlying curities str. 3 and	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersh Form of Derivativ Security: Direct (I or Indire	Beneficial Ownershij (Instr. 4)	
				Code	V	(A)	(D)	Date Exerc	cisable	Expiration Date	n Titl	Amount or Number of Shares				
Repor	ting O	wners														

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Hill John P 7050 WINNETKA AVE. N. SUITE 100 BROOKLYN PARK, MN 55428			Chief Operating Officer				

Signatures

Randy Dehmer by Power of Attorney for John P. Hill	05/31/2016	
**Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock vests as to one-third of the shares on the first three anniversaries of the date of grant subject to the reporting person's continued employment through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.