# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)														
1. Name and Address of Reporting Person * Hill John P				2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 7050 WINNETKA AVE. N., SUITE 100				3. Date of Earliest Transaction (Month/Day/Year) 06/30/2017						X Officer (give title below) Other (specify below)  Chief Operating Officer					
(Street)			4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person  Form filed by More than One Reporting Person					
	*														
<sup>7</sup> )	(State)	(Zip)		T	able I	- Non	-Der	ivative :	Securitie	es Acqu	quired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	Exec any	any		Code (Instr. 8)				of (D)	Beneficia Reported	ally Owned Following Transaction(s)		Ownership of Form:	Beneficial
			(Moi	nth/Day/Year		ode	v	Amoun	(A) or t (D)	Price	(Instr. 3 a	and 4)		or Indirect (Instr. 4)	
n Stock (ES	SPP)	06/30/2017					V			\$	236,450	450		, ,	
		Table II				quire	the f	form dis	splays a of, or Be	a curre	ently valid lly Owned		•		
2. Conversion or Exercise Price of Derivative Security	Date	Year) Execution I	d Date, if	4. Transaction Code	5. Numb of Deriv Secur Acqu	er rative rities ired r	6. D	ate Exer Expiration	cisable on Date	7. T Am Und Sec	Title and count of derlying urities		Derivative Securities	Owners Form of Derivat Security Direct ( or Indir	Ownershi (Instr. 4)
	a Stock (ES  Report on a service of Derivative	NNETKA AVE. N., S (Street)  LYN PARK, MN 554 (State)  Security  2. (State)  Conversion or Exercise Price of Derivative  3. Transactic (Month/Day)	Address of Reporting Person*  (First) (Middle)  NNETKA AVE. N., SUITE 100  (Street)  LYN PARK, MN 55428  (State) (Zip)  2. Transaction Date (Month/Day/Year)  A Stock (ESPP) 06/30/2017  Report on a separate line for each class of second conversion Date (Month/Day/Year)  Conversion Date (Month/Day/Year)  Conversion Date (Month/Day/Year)  Price of Derivative Average Price of Derivative	Address of Reporting Person*  2. Cle  (P) (First) (Middle) 3. D  (Street) 4. If  LYN PARK, MN 55428  (State) (Zip)  (State) 2. Transaction  Date (Month/Day/Year)  (Month/Day/Year)  2. Table II - Deriv (e.g.,  (Month/Day/Year)  2. Table II - Deriv (e.g.,  (Month/Day/Year)  A Deemed Execution Date, if any (Month/Day/Year)  (Month/Day/Year)	2. Issuer Name: Clearfield, Inc. NNETKA AVE. N., SUITE 100  (Street)  4. If Amendment  (Street)  4. If Amendment  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities  2. Transaction Date (e.g., puts, calls, w (Month/Day/Year)  3. Date of Earlies 06/30/2017  4. If Amendment  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities  Execution Date, if any (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  (Instr. 8)	2. Issuer Name and Ticlearfield, Inc. [CL]  (Middle) 3. Date of Earliest Trans 06/30/2017  (Street) 4. If Amendment, Date  LYN PARK, MN 55428  (Zip) Table I  Eccurity 2. Transaction Date (Month/Day/Year) (Month/Day/Year)  Execution Date (Inst) (Month/Day/Year)  A Stock (ESPP) 06/30/2017  Table II - Derivative Securities beneficially owned of Exercise (Month/Day/Year)  Table II - Derivative Securities Ac (e.g., puts, calls, warran or Exercise (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Ac (e.g., puts, calls, warran or Exercise (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Deneficially owned (Inst) (Month/Day/Year)  Table II - Derivative Securities Ac (e.g., puts, calls, warran or Exercise (Month/Day/Year) (Month/Day/Year)  Table II - Derivative Securities Deneficially owned (Inst) (Month/Day/Year)  Execution Date (Inst)	2. Issuer Name and Ticker of Clearfield, Inc. [CLFD] 3. Date of Earliest Transaction 06/30/2017  (Street)  4. If Amendment, Date Origin  LYN PARK, MN 55428  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Instr. 8)  Code  A Stock (ESPP)  06/30/2017  A  2. Transaction Date (Instr. 8)  Code  Code  Table II - Derivative Securities Acquired (A) or Clearfield, Inc. [CLFD]  3. Date of Earliest Transaction O6/30/2017  4. If Amendment, Date Origin  3. Transaction Date, if Code (Instr. 8)  Code  Table II - Derivative Securities Acquired (A) or Clearfield, Inc. [CLFD]  3. Date of Earliest Transaction O6/30/2017  4. If Amendment, Date Origin  3. Transaction Date, if Code (Instr. 8)  Code  (Instr. 8)	2. Issuer Name and Ticker or Trace Clearfield, Inc. [CLFD]  3. Date of Earliest Transaction (Mo6/30/2017  (Street)  4. If Amendment, Date Original Figure 1. Stock (ESPP)  2. Transaction Date (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Instr. 8)  Code V  Report on a separate line for each class of securities beneficially owned directly or the figure 2. Transaction Date (E.g., puts, calls, warrants, options or Exercise Price of Derivative Security  2. Transaction Date (Month/Day/Year)  3. Transaction Date (E.g., puts, calls, warrants, options of Code (Instr. 8)  A Deemed Execution Date, if Code V  Code V   Table II - Derivative Securities Acquired, Derivative Securities Date (Month/Day/Year)  A V  Code Of Code	2. Issuer Name and Ticker or Trading Sy Clearfield, Inc. [CLFD]  3. Date of Earliest Transaction (Month/Day 06/30/2017  (Street)  4. If Amendment, Date Original Filed(Month Day 06/30/2017  (State)  2. Transaction Date (Month/Day/Year)  (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Secution Date (Month/Day/Year)  2. Trable II - Derivative Securities Acquired, Disposed (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Table II - Derivative Securities Acquired, Disposed (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Transaction Date (Month/Day/Year)  5. Code (Month/Day/Year)  6. Date Exercise (Month/Day/Year)  6. Date Exercise (Month/Day/Year)  6. Date Exercise (Month/Day/Year)  7. Transaction Date (Month/Day/Year)  8. Derivative Securities (Month/Day/Year)	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]  3. Date of Earliest Transaction (Month/Day/Year)  (Street)  4. If Amendment, Date Original Filed(Month/Day/Year)  (State)  2. Transaction Date (Month/Day/Year)  3. Transaction Date (A) or Code (Instr. 8)  2. Persons who respective securities	2. Issuer Name and Ticker or Trading Symbol   Clearfield, Inc. [CLFD]	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]   Direct X Office	2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]   5. Relationship of Report (Chendred Property)   5. Relationship of Report (Chendred Property)   6. Individual or Joint/No. (Chendred Property)   7. Individual or Joint/No. (Chendred Property)   7. Individual or Joint/No. (Code V Amount (D) Price of Amount of Contained in this form are not required to restrict from displays a currently valid OMB contents of Contents (Month/Day/Year)   7. Individual or Joint/No. (Instr. 3 and 4)   7. Individual or Joint/No. (Code V Amount (D) Price of Contents (A) or Disposed of (D) Price (D) Price of Contents (A) or Disposed of (D) Price (D) Price of Contents (A) or Disposed of (D) Price (D) Price of Contents (A) or Disposed of (D) Price (D) Price of Contents (A) or Disposed of (D) Price (D) Price of Contents (Month/Day/Year) (Mon	Adddress of Reporting Person P	Address of Reporting Person

### **Reporting Owners**

				Relationships						
Reporting Own	er Name / Address	Director	10% Owner	Officer	Other					
Hill John P 7050 WINNET SUITE 100 BROOKLYN P	KA AVE. N. PARK, MN 55428			Chief Operating Officer						

## **Signatures**

Randy Dehmer by Power of Attorney for John P. Hill	07/05/2017
**Signature of Reporting Person	Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of Common Stock through Employee Stock Purchase Plan for period January 1-June 30, 2017. In accordance with the ESPP, these shares were based on 85% of the closing price on June 30, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.