FORM 4

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

sponses)														
1. Name and Address of Reporting Person* Hayward Donald R.				2. Issuer Name and Ticker or Trading Symbol Clearfield, Inc. [CLFD]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director10% Owner				
(Last) (First) (Middle) 5480 NATHAN LANE, SUITE 120				3. Date of Earliest Transaction (Month/Day/Year) 02/25/2011						Officer (give	title below)	Other	(specify below)	
(Street) PLYMOUTH, MN 55442			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)			Table I - Non-Derivative Securities Acqu						es Acquire	ired, Disposed of, or Beneficially Owned				
1. Title of Security 2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if		3. Transaction Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		I (Ownership of Sorm: B Orect (D) Or Indirect (I)	. Nature f Indirect seneficial ownership (nstr. 4)		
·			- Derivat	ive S	Securiti alls, wa	les Ac	Persons in this f a current quired, Dispo	orm are not r ntly valid OM sed of, or Ben overtible secur	required t B control eficially Orities)	o respond of number.	unless the	form displa	ys	174 (9-02)
			Code (Instr. 8) S A (A D D OI (I		Deriva Securi Acquii (A) or Dispos of (D) (Instr.	ties red sed 3, 4,	Expiration Date (Month/Day/Year)		of Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	Beneficia Ownersh (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
			A		2,500		02/25/2013	2 02/25/201	7 Comm Stock	12.500	\$ 0	2,500	D	
y v x e v x	on a ser	on a separate line for each Strate On a separate line for each Tersion Date (Month/Day/Year)	Ald R. (First) (Middle) N LANE, SUITE 120 (Street) MN 55442 (State) (Zip) 2. Transaction Date (Month/Day/Year) on a separate line for each class of securities by the securities by the securities of ercise of vative (Month/Day/Year)	Ald R. Clearfier N LANE, SUITE 120 (Street) (Street) (Street) (Street) (Street) (Street) (State) (Zip) 2. Transaction Date (Month/Day/Year) On a separate line for each class of securities beneficial Table II - Derivate (e.g., putersion) Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Ald R. Clearfield, N LANE, SUITE 120 (Street) (Street) (Street) (Street) (State) (Zip) 2. Transaction Date (Month/Day/Year) on a separate line for each class of securities beneficially of the content of the	Ald R. Clearfield, Inc. [4] N LANE, SUITE 120 (Street) (Street) A. If Amendment, Day MN 55442 (State) (Zip) 2. Transaction Date (Month/Day/Year) On a separate line for each class of securities beneficially owned discretise of (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, was executive securities) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) (A) or Disposor of (D) (Instr. and 5)	Clearfield, Inc. [CLF] N LANE, SUITE 120 (Street) (Street) A. If Amendment, Date Or MN 55442 (State) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Derivative Securities Ac (e.g., puts, calls, warrant of 2 (Month/Day/Year) Table II - Derivative Securities Ac (e.g., puts, calls, warrant of 2 (Month/Day/Year) Table II - Derivative Securities Ac (e.g., puts, calls, warrant of 2 (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instr. 8) 3. Transaction Date (Instr. 8) 5. Number Or (Instr. 8) 6. Or (Instr. 8) 7. Transaction Date (Instr. 8) 9. Or (Instr. 3, 4, and 5)	Ald R. Clearfield, Inc. [CLFD] 3. Date of Earliest Transaction (Month/D 02/25/2011 4. If Amendment, Date Original Filed(Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 4. Code V Arguired, Disposed of (D) (Instr. 8) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year)) 4. Derivative Securities Acquired, Disposed of (D) (Instr. 8) 4. Date Exercisable Date Exercisable	Ald R. Clearfield, Inc. [CLFD] N LANE, SUITE 120 (Street) MN 55442 (State) (Zip) 2. Transaction Date (Month/Day/Year) [Month/Day/Year] 2. Transaction Date (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) [Month/Day/Year] [Month/Day/Year] 3. Transaction Date (E.g., puts, calls, warrants, options, convertible securities of (Month/Day/Year) 3. Transaction Date (E.g., puts, calls, warrants, options, convertible securities of (A) or Disposed of (D) (Instr. 8) [Month/Day/Year] 3. Transaction Date (E.g., puts, calls, warrants, options, convertible securities of (Nonth/Day/Year) [Month/Day/Year] 3. Transaction (A) or Disposed of (D) (Instr. 8) [Month/Day/Year] 3. Transaction (A) or Disposed of (D) (Instr. 8) [Month/Day/Year] 4. If Amendment, Date Original Filed(Month/Day/Year) 4. Securities Acquired, Disposed of, or Ben (E.g., puts, calls, warrants, options, convertible securities (A) or Disposed of (D) (Instr. 3, 4, and 5) [Month/Day/Year] 3. Transaction (B) (A) or Disposed of (D) (Instr. 3, 4, and 5) [Month/Day/Year] 4. S. Number (E.g., puts, calls, warrants, options, convertible securities (A) or Disposed of (D) (Instr. 3, 4, and 5) [Month/Day/Year] [Month/Day/Yea	Clearfield, Inc. [CLFD] 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2011 4. If Amendment, Date Original Filed(Month/Day/Year) 6. MN 55442 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) (Instr. 8) (D) (Instr.	Clearfield, Inc. [CLFD] X Director Officer (give N LANE, SUITE 120 (Street) A. If Amendment, Date Original Filed(Month/Day/Year) (Street) A. Securities Acquired, Disposed of (D) (Instr. 8) (Month/Day/Year) (Month/Day/Year) Table I - Non-Derivative Securities Acquired, (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4) Persons who respond to the collection on a separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) A. Tansaction (Month/Day/Year) 3. Transaction (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Acquired (A) or Disposed of (D) (Instr. 3 and 4) Tansaction (Code (Instr. 3), 4, and 5) To be Execution Date (Instr. 3) and 4) Amount or Number (Instr. 3) and 4)	Clearfield, Inc. [CLFD] Check	Clearfield, Inc. [CLFD] N LANE, SUITE 120 A. If Amendment, Date Original Filed(Month/Day/Year) (Street) A. If Amendment, Date Original Filed(Month/Day/Year) (State) Capp Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Following Reported In this form are not required to respond unless the form displar a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) and 4) Table II - Derivative Securities Acquired (A) or Disposed of Order (D) Price Table II - Derivative Securities Acquired (D) Price Table	Clearfield, Inc. [CLFD] X_Director Check all applicable 10% Owner 10

D (1 0 N /	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Hayward Donald R. 5480 NATHAN LANE SUITE 120 PLYMOUTH, MN 55442	X					

Signatures

Getey M. Ritchott by Power of Attorney for Donald R. Hayv	vard	03/01/2011
**Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.